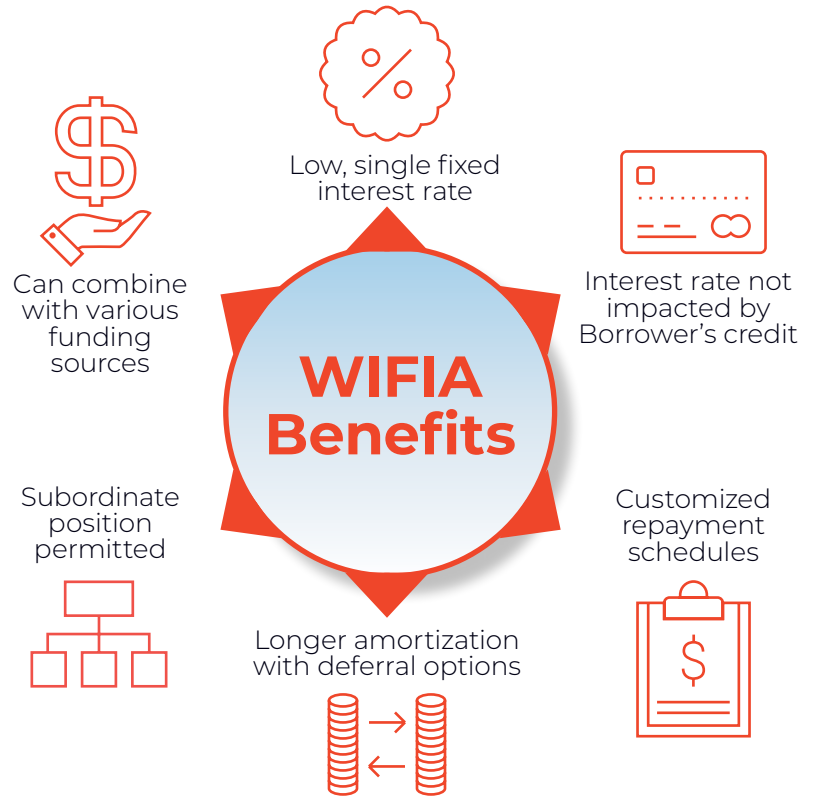


WIFIA Program

Water and wastewater utilities face increasing challenges every day as they balance the need for capital investment with efficiency, affordability, and rate stability. EPA's Water Infrastructure Finance and Innovation Act (WIFIA) federal loan program is a key financing tool for large water and wastewater projects while providing many strategic benefits to borrowers.

WIFIA Program provides low cost financing to accelerate projects and help you do more with less.

WIFIA's flexible terms help deliver work faster and do more with less impacts to ratepayers.



WIFIA 2018-2020

41 loans closed totaling **\$7.8B**

\$3.7B

Savings to utilities

WIFIA loan re-executions

\$1.5B in savings

WSP'S SUITE OF SERVICES HELPS CLIENTS FUND PROJECTS

WSP's experience and involvement with WIFIA means our clients receive information on real-time changes to and priorities for the WIFIA program and how it could impact their applications. Not only have our team members helped clients secure nearly \$800M since the program's inception, but WSP engineers and advisors help clients navigate due diligence, project planning, delivery advisory, reporting, and more for their WIFIA projects. In addition, WSP has assisted in obtaining \$31 billion in federal funding and innovative financing for infrastructure projects since 2009.

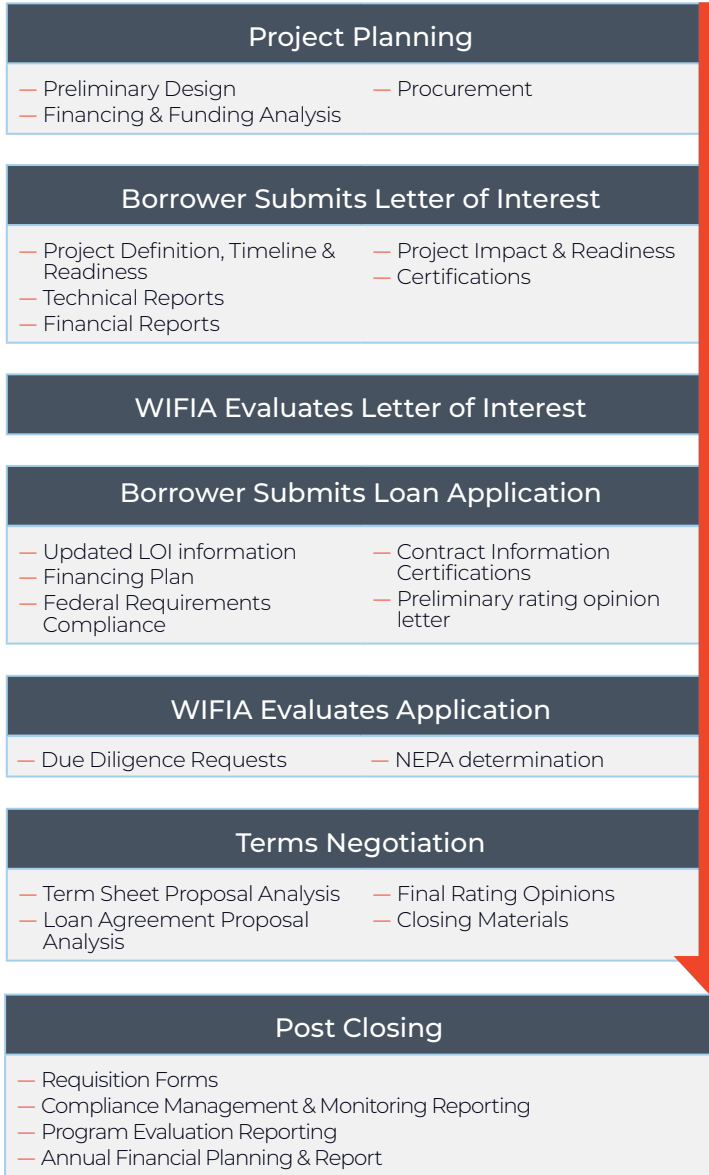
WSP CAN HELP YOU COMPETITIVELY NAVIGATE THE WIFIA PROCESS

In our experience, a WIFIA application is more likely to be successful if an application falls in line with WIFIA's identified, key priorities:

- Demonstrated project's readiness to proceed:** Applicants who demonstrate they can meet the timeline given in their LOI.
- Geographic Distribution:** States with none or fewer WIFIA loans may be prioritized.
- Underserved Communities:** With the new administration's focus on equitable distribution of services, underserved communities will likely be prioritized in receiving federal assistance.
- Regulatory Drivers:** Applicants who demonstrate they are meeting regulatory drivers and emerging contaminant limits.

WSP IS A ONE STOP SHOP FOR FINANCE, ENGINEERING AND PROJECT DELIVERY

The figure below outlines the WIFIA application process for which WSP offers a comprehensive solution to clients to successfully execute a project including the pursuit of WIFIA financing.



Source: WIFIA and WSP

OUR SPECIALISTS PROVIDE LEADERSHIP THROUGH ALL PHASES OF THE WIFIA FINANCING PROCESS



Juan Diaz-Carreras has helped clients in successfully applying for and receiving over \$150 million in WIFIA and State Revolving Fund loans, in addition to grants from the U.S. Bureau of Reclamation and through the 2009 stimulus. Successful applications included the Los Angeles Department of Water and Power, the Hi Desert Water District, and the Upper San Gabriel Valley Municipal Water District.



Amber Antiuk supported the WIFIA Program serving as a financial advisor reviewing WIFIA applications totaling almost \$2 billion, and closing almost \$900 million in WIFIA loans. Examples of these projects included the Willamette Water Supply Program, the Sunnyvale Cleanwater Program Phase 2, and the Fargo-Moorhead Metropolitan Area Flood Risk Management P3 Project.



Alex Shannon has led clients in successfully applying for and receiving approximately \$200 million in SRF loans and nearly \$600 million in WIFIA loan issuances, including for the San Mateo Clean Water Program, the Cedar Rapids Wastewater Treatment Plant Upgrades, and North Miami Beach.



Mark Polston has been involved in more than \$18 billion in Federal credit assistance providing clients with strategic advice in his role as Deputy Director of Credit Programs and in-house legal counsel at USDOT's Build America Bureau

WSP'S EXPERIENCE CONTRIBUTES TO SUCCESSFUL PROJECT DELIVERY

Kalaeloa Seawater Desalination Facility, Honolulu, HI, Procurement Advisory: WSP supported the Kalaeloa Seawater Desalination Facility in planning and developing a cost effective implementation strategy that made the project a financial success.

TIFIA Support, Federal Credit Programs: The WIFIA program started as an offshoot of the highly successful TIFIA program, for which WSP supported over a dozen successful LOIs and applications. Most recently we have helped the Port of Long Beach and Virginia DOT navigate the federal financing process.

JEA Utility Sale, Jacksonville, FL, Technical and Financial Due Diligence: WSP provided financial analysis, due diligence, and engineering support for the JEA Water and Wastewater Utility Sale, which led to a \$3B purchase of the utility.



wsp.com

CONTACT US

For more information on how we can help you deliver your next project, please contact:

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