

Q1 2014 Financial and Operational Results

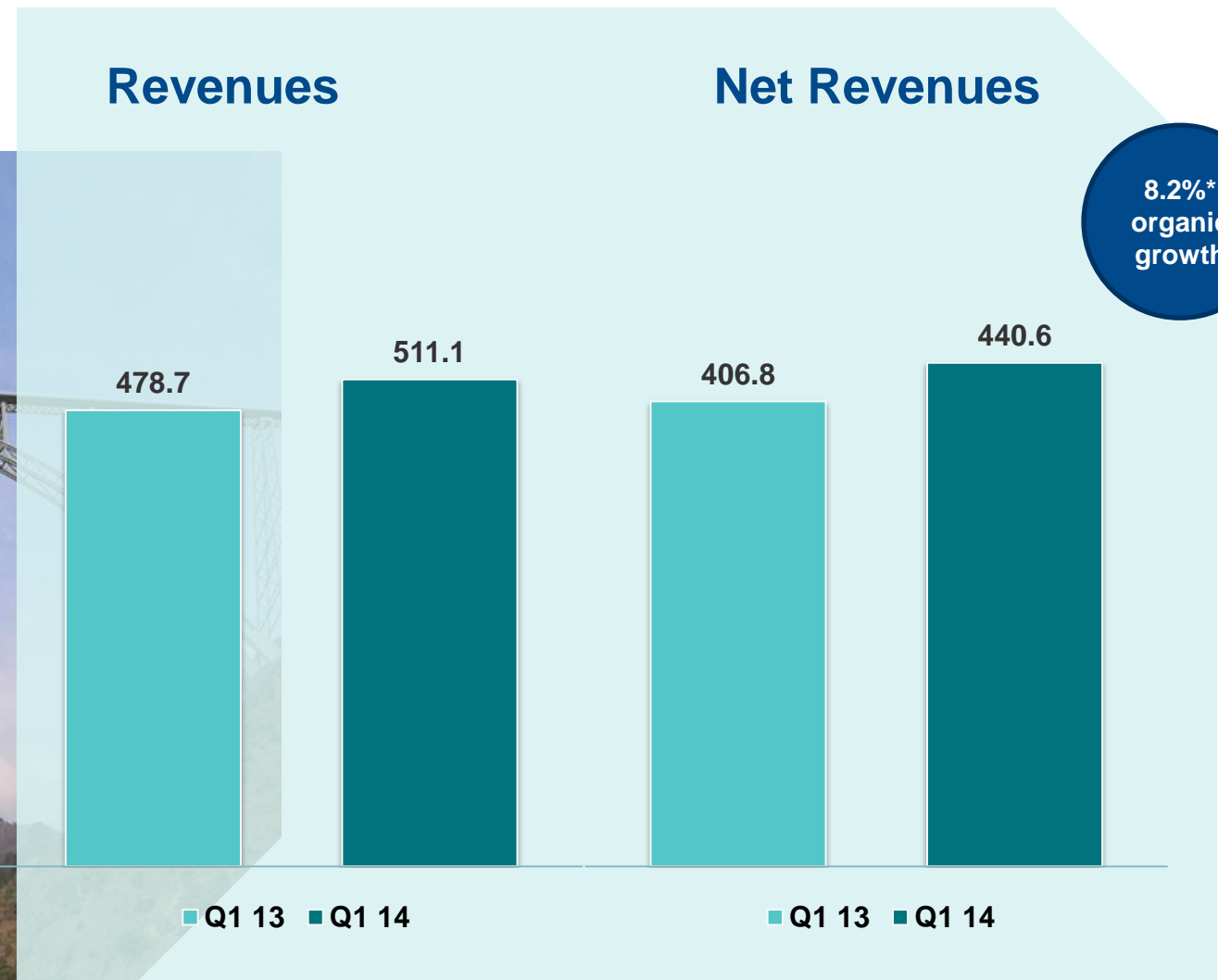
May 13, 2014



Q1 2014 HIGHLIGHTS

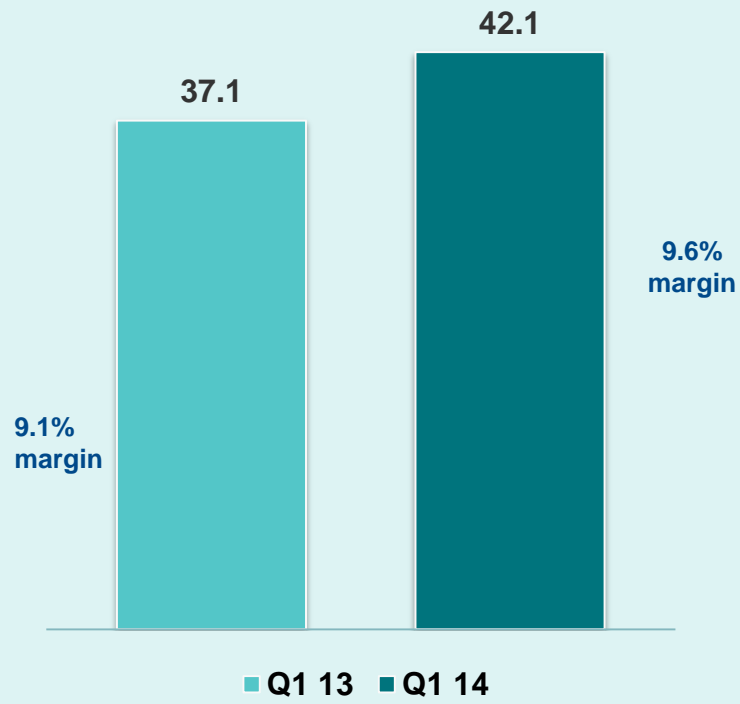


REVENUES AND NET REVENUES



In millions \$
**Including the impact of foreign exchange*

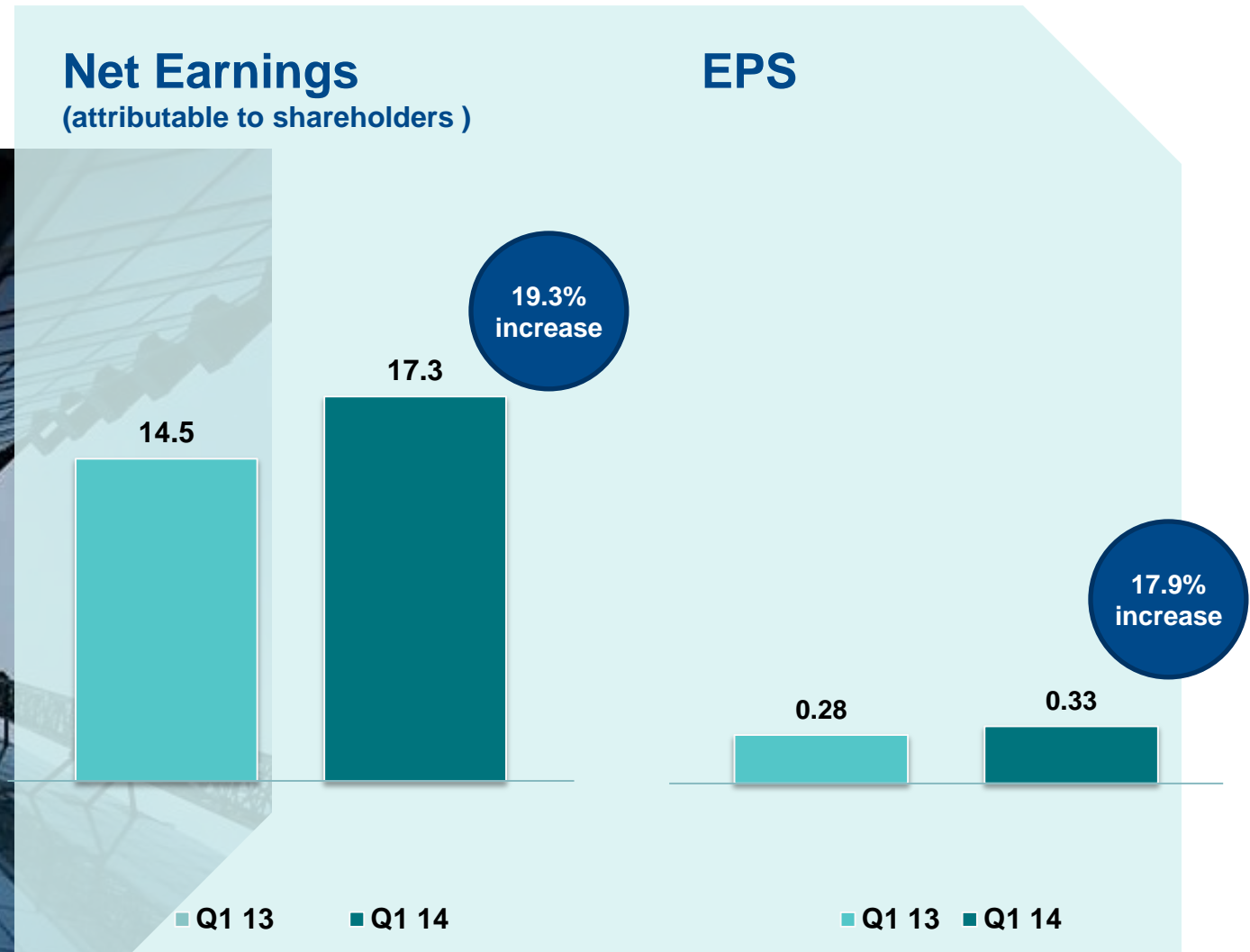
EBITDA AND EBITDA MARGIN



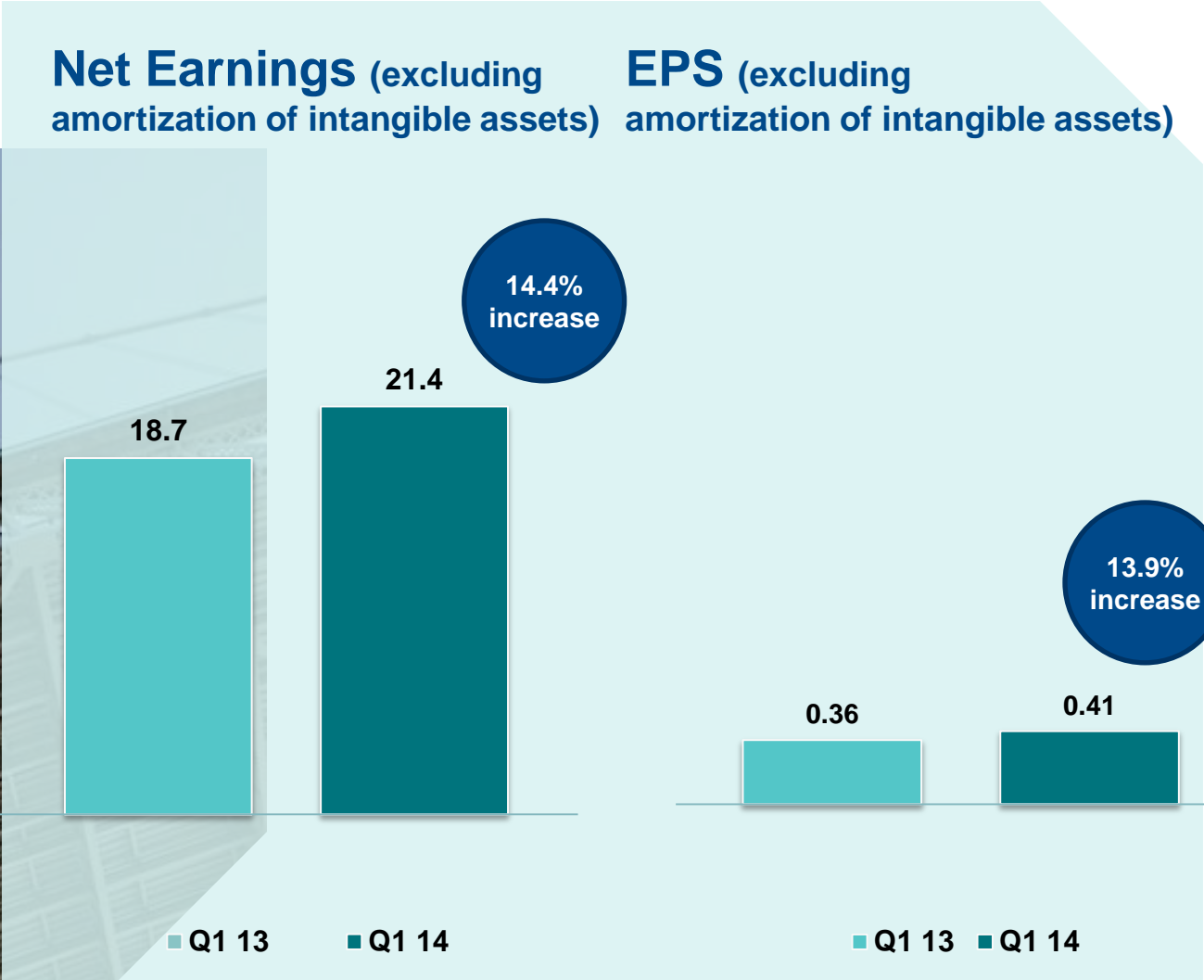
In millions \$



NET EARNINGS ATTRIBUTABLE TO SHAREHOLDERS AND EPS

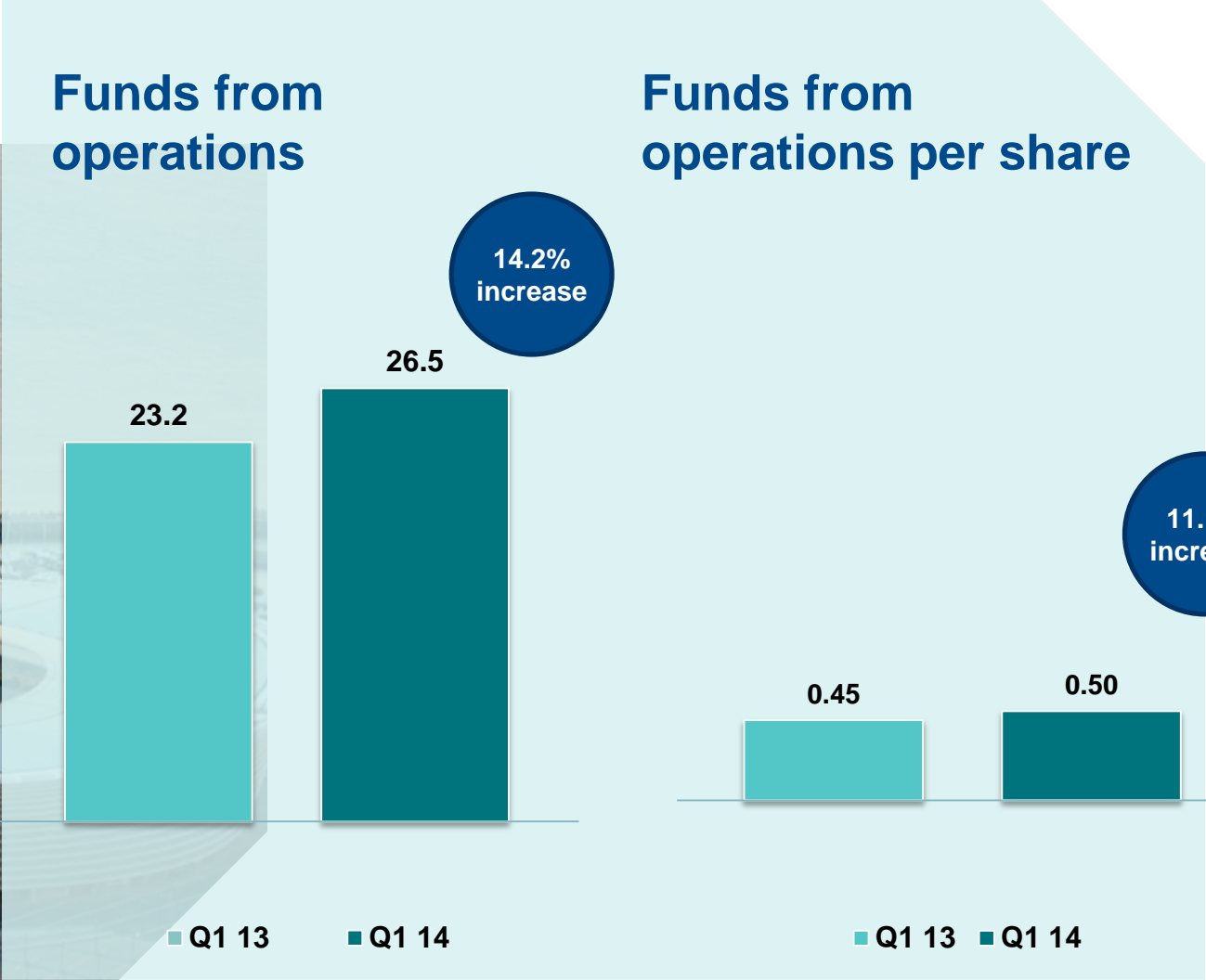


NET EARNINGS AND EPS, EXCLUDING AMORTIZATION OF INTANGIBLE ASSETS*



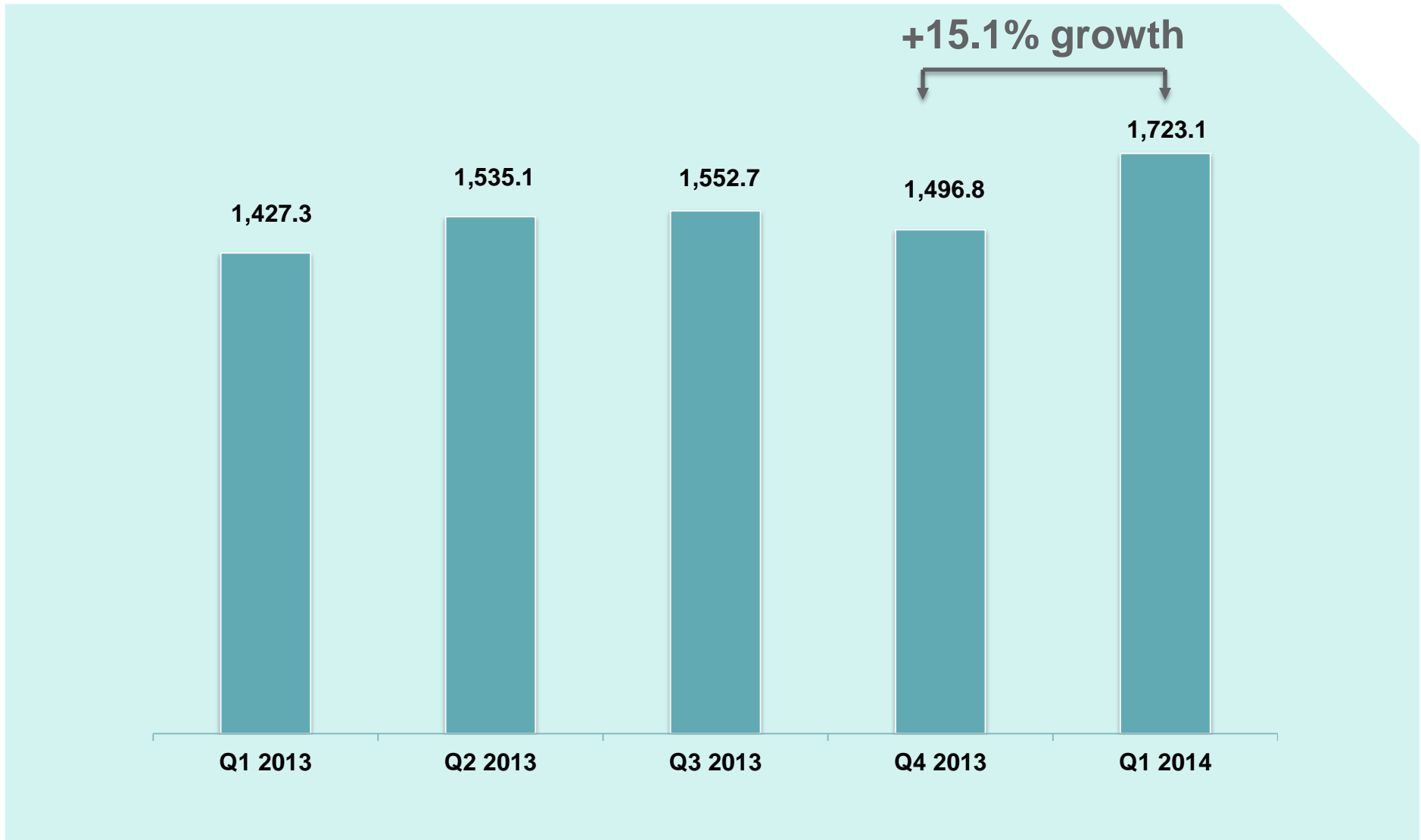
*In millions \$, except per share data
related to acquisitions (net of income taxes)

FUNDS FROM OPERATIONS AND FUNDS FROM OPERATIONS PER SHARE

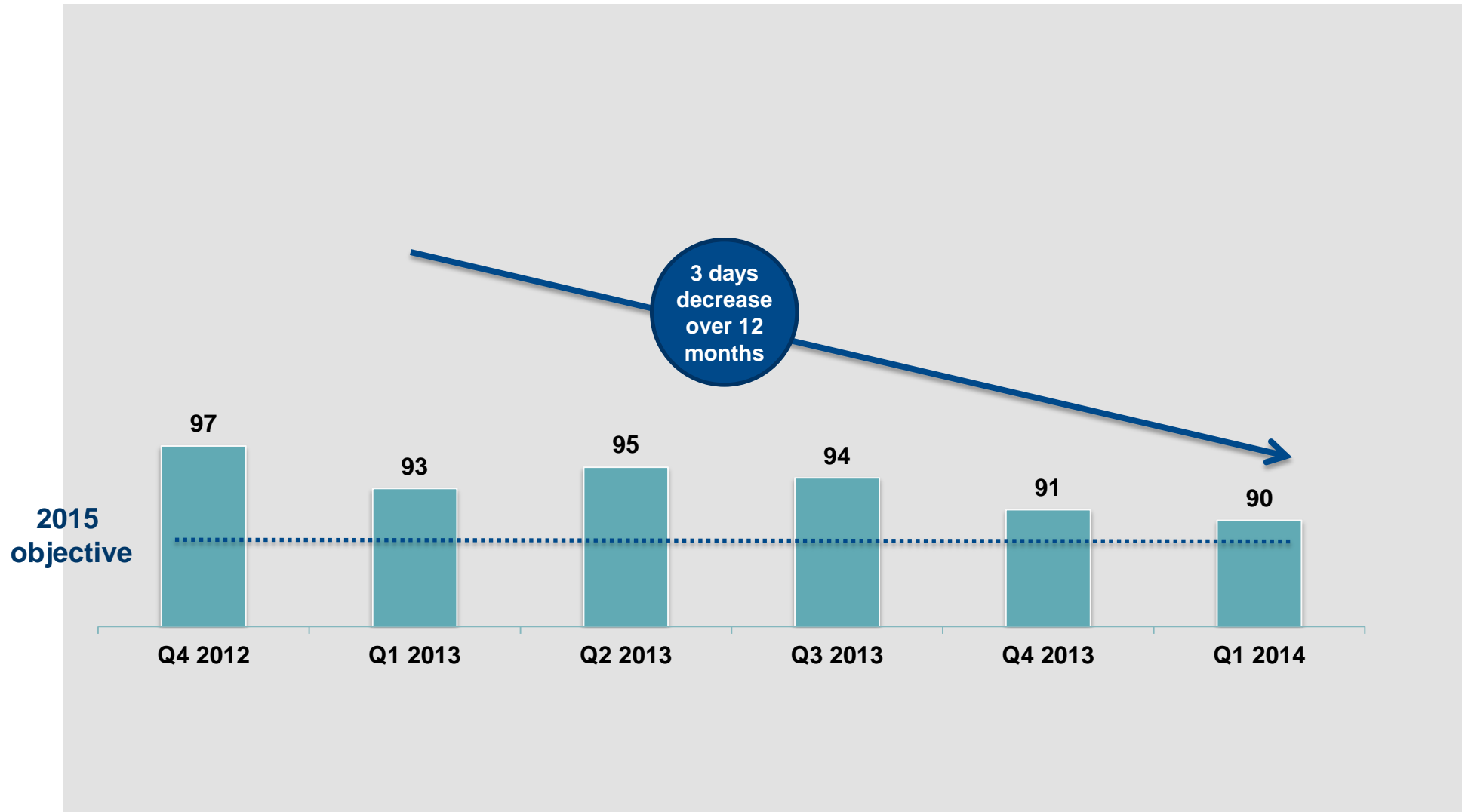


In millions \$, except per share data

BACKLOG



ON TARGET TO MEET 2015 DSO OBJECTIVE



FINANCIAL POSITION AND NET DEBT/TTM EBITDA RATIO

<i>(in millions of dollars)</i>	Q1 2014
Financial liabilities	\$241.1
Less: Cash and cash equivalents	(\$99.9)
Net debt	\$141.2
TTM EBITDA	\$176.1
Net debt / TTM EBITDA	0.8x



DIVIDEND AND PAYOUT RATIO



	Q1 2014
EPS	\$0.33
Funds from operations per share	\$0.50
Dividend declared	\$0.375
Dividend paid net of DRIP	\$0.212
PAYOUT RATIOS	
- Dividend declared on funds from operations	75%
- Dividend paid net of DRIP on EPS	64%

QUESTIONS AND ANSWERS